

a	7/1/2016 Cash		\$ 610,000	
		Common Stock		\$ 610,000
b	7/2/2016 Cash		\$ 114,000	
		N/P		\$ 114,000
c	7/3/2016 Building		\$ 272,250	
		Cash		\$ 84,250
		N/P		\$ 188,000
d	7/4/2016 Equipment		\$ 238,000	
		Cash		\$ 238,000
e	7/5/2016 Supplies		\$ 31,250	
		A/P		\$ 31,250

	Cash	
Beg Bal	\$ 46,500	
	\$ 610,000	\$ 84,250
	\$ 114,000	\$ 238,000
End Bal	\$ 448,250	

	A/P	
	\$ 25,900	Beg Bal
	\$ 31,250	
	\$ 57,150	End Bal

	Common Stock	
	\$ 200,000	Beg Bal
	\$ 610,000	
	\$ 810,000	End Bal

	Supplies	
Beg Bal	\$ 13,800	
	\$ 31,250	
End Bal	\$ 45,050	

	N/P	
	\$ 3,700	Beg Bal
	\$ 114,000	
	\$ 188,000	
	\$ 305,700	End Bal

	Equipment	
Beg Bal	\$ 123,000	
	\$ 238,000	
End Bal	\$ 361,000	

DSC
Trial Balance
at 7/31/2016

Account	DR	CR
Cash	\$ 448,250	
Supplies	\$ 45,050	
Buildings	\$ 390,250	
Equipment	\$ 361,000	
Land	\$ 203,000	
A/P		\$ 57,150
N/P		\$ 305,700
Common Stock		\$ 810,000
RE		\$ 274,700
Totals	\$ 1,447,550	\$ 1,447,550

DSC
Balance Sheet
at 7/31/2016

Assets

Cash	\$ 448,250
Supplies	\$ 45,050

Total Current Assets	<u>\$ 493,300</u>
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Buildings	\$ 390,250
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Equipment	\$ 361,000
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Land	\$ 203,000
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Total Noncurrent Assets	<u>\$ 954,250</u>
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Total Assets	<u><u>1,447,550</u></u>
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Liabilities

A/P	\$ 57,150
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Total Current Liabilities	<u>\$ 57,150</u>
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N/P	<u>\$ 305,700</u>
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Total Liabilities	<u>\$ 362,850</u>
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Stockholders' Equity

Common Stock	\$ 810,000
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RE	\$ 274,700
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Total Stockholders' Equity	<u>\$ 1,084,700</u>
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Total L + SE	<u><u>1,447,550</u></u>
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