Newhart's Hotel had the following balances entering December of the year:

Account Title	Debit	Credit
Cash	$ 53,050	
Accounts Receivable	$ 17,800	
Supplies	$ 1,200	
Prepaid Insurance	$ 13,800	
Equipment	$ 33,000	
Building	$ 75,000	
Land	$ 21,250	
Accounts Payable		$ 5,000
Deferred Revenue		$ 8,200
Salaries & Wages Payable		$ 7,300
Interest Payable		$ 3,100
Income Taxes Payable		$ 3,250
Notes Payable		$ 63,000
Common Stock		$ 50,000
Retained Earnings		$ 36,000
Service Revenue		$ 210,000
Salaries & Wages Expense	$ 160,000	
Insurance Expense	$ 4,600	
Repairs Expense	$ 2,000	
Supplies Expense	$ 1,350	
Interest Expense	$ 2,800	
Income Tax Expense	$ -	
Total	$ 385,850	$ 385,850

The following transactions happened in December:

a. Borrowed $7,000 from the bank on a long-term note.
b. Purchased land for $11,000 for future use.
c. Purchased $1,300 in supplies on account.
d. Paid employees for $7,300 for amounts owed from the previous payroll run.
e. Paid $2,100 to vendors for amounts owed from previous purchases.
f. Collected $19,000 in cash for future room reservations.
g. Collected $22,000 in cash for reservations in December.
h. Paid $1,500 to a contractor for repairs made during the month.
i. Incurred $5,100 in payroll expenses that will be paid later.

At the end of the year, the following were considered for adjusting entries on 12/31:

j. A two-year insurance policy was purchased on 1/1 of this year. An adjusting entry was made on 6/30 but no further adjustments have been made since. The total cost of the policy was $18,400.
k. $22,500 of room reservations that were paid for in advanced were used by customers during December.
l. Interest of $3,000 on the notes to the bank has not been recorded and will be paid in January of the following year.
m. A count of supplies was made and revealed $1,700 in supplies remained on hand.
n. Income taxes related to the current year income, in the amount of $7,800, will need to be paid in March of the following year.