

	Units	Cost	Price
a. Inventory, Beginning	4,000	\$ 16	
b. Purchase, March 5	10,000	\$ 17	
c. Purchase, September 19	6,000	\$ 19	
d. Sale, April 15 (sold for \$61 per unit)	4,200		\$ 61
e. Sale, October 31 (sold for \$64 per unit)	9,000		\$ 64
f. Operating expenses (excluding income tax expense), \$602,000			