

	Cost/Item	Market Value/Item	Qty on Hand	Total Cost	LCM	Total LCM
A	\$ 20	\$ 24	55	\$ 1,100	\$ 20	\$ 1,100
B	\$ 59	\$ 57	65	\$ 3,835	\$ 57	\$ 3,705
C	\$ 47	\$ 58	72	\$ 3,384	\$ 47	\$ 3,384
D	\$ 34	\$ 36	84	\$ 2,856	\$ 34	\$ 2,856
E	\$ 39	\$ 28	93	\$ 3,627	\$ 28	\$ 2,604
				\$ 14,802		\$ 13,649

\$ 1,153

12/31/2016 Cost of Goods Sold \$ 1,153
Inventory \$ 1,153