Notes Receivable: Interest due at maturity

ABC Company loaned money to a customer to help them out of a bind. Interest and principal are due at the end of the note. Here are the details:

Loan Amount	$80,000
Interest Rate	7%
Loan Date	8/1/2018
Maturity Date	8/1/2019
Year End Date	12/31

Interest	Principal	Rate	Time
	$80,000	7%	5 months

Date	Account	Debit	Credit
8/1/2018	Notes Rec	$ 80,000	
	Cash		$ 80,000
12/31/2018	Interest Rec	$ 2,333	
	Interest Rev		$ 2,333
8/1/2019	Cash	$ 5,600	
	Interest Rec		$ 2,333
	Interest Rev		$ 3,267
8/1/2019	Cash	$ 80,000	
	Notes Rec		$ 80,000