Notes Receivable: Interest accrued every quarter

ABC Company loaned money to a customer to help them out of a bind. Interest is due every 6 months but accrued at the end of every quarter. Here are the details:

Loan Amount	$80,000
Interest Rate	7%
Loan Date	8/1/2018
Maturity Date	8/1/2019
Year End Date	12/31

Cash	
$ 80,000	
$ 80,000	

Interest Rev	
	$ -
	$ -