Notes Payable: Interest accrued every quarter

ABC Company borrowed money from the bank to help them out of a bind. Interest is due every 6 months but accrued at the end of every quarter. Here are the details:

Loan Amount	$80,000	8/1/2018
Interest Rate	7%	
Loan Date	8/1/2018	
Maturity Date	8/1/2019	9/30/2018
Year End Date	12/31	

Interest Exp

12/31/2018

2/1/2019

3/31/2019

6/30/2019

8/1/2019

8/1/2019