Stockholders' Equity

ABC Inc was granted it's charter by the state on 1/1/16. It's board authorized the issuance 2,500 shares of $1 par common stock and 1,500 shares of $10 par, 6%, preferred stock. In 2016, ABC generated a profit of $22,000 and had the following transactions take place:

1/1/2016	Issued 1,000 shares of $1 par common stock for $10/share.
1/5/2016	Issued 500 shares of $10 par preferred stock for $15/share.
4/30/2016	Repurchased 100 share of common stock at $18/share.
6/30/2016	Reissued 60 shares of treasury stock at $26/share.
8/15/2016	Issued 200 shares of $10 par preferred stock at $20/share.
9/30/2016	Reissued 25 shares of treasury stock at $16/share.
12/1/2016	Declared the preferred dividend and a $0.50/share dividend to common shareholders of record on 12/15/16.
12/15/2016	Compiled a list of shareholders.
12/31/2016	Paid the preffered and common dividend.